



2025 MUNICIPAL EMPLOYEES' RETIREMENT BOARD MOTIONS

NO JANUARY 2025 BOARD MEETING

FEBRUARY 12, 2025 BOARD MEETING

Contested Case MERS No. 24-01; MOAHR No. 24-0004378

Ms. Bellar reviewed with the Board the background of this matter. After review and discussion, James Wiersma made a motion that the Board accept and adopt as its own the Findings of Fact and Conclusions of Law as stated by the Administrative Law Judge in the Proposal for Decision, and deny petitioner's appeal; supported by Lisa Rauch. Motion carried.

Investment Policy Statements for Institutional Funds and Participant Directed Accounts

Mr. Burns reminded the Board that no revisions to the Investment Policy Statements for Institutional Funds and Participant Directed Accounts were presented and may now be approved and adopted as is. Mike Gilmore made a motion to approve the recommended revisions; supported by Kyle Lewis. Motion carried.

Investment Policy Statement for Defined Benefit

Mr. Burns indicated there were minor revisions to the Investment Policy Statements for Defined Benefit (IPS-DB) and requested the Board adopt the changes per Mr. Burns' Memorandum dated February 12, 2025. Mr. Lewis made a motion to approve the adoption of as outlined; supported by Mr. Gilmore. Motion carried.

Experience Study Approval

Betsy Waldofsky presented the recommendations for the 2020 - 2024 Experience Study from Gabriel Roeder and Smith. Becky Stouffer also joined Ms. Waldofsky. Kirk Harrier made a motion to adopt the actuarial assumption changes recommended therein; supported by Lesley Foxx. Motion carried.

NO MARCH 2025 BOARD MEETING SCHEDULED



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APRIL 23, 2025 BOARD MEETING

FOIA APPEAL

Ms. Vanden Bosch and Ms. Bellar introduced the FOIA Appeal which was presented by Mandy Brzezinski. Kirk Harrier made a motion to deny the appeal, supported by Jim Wiersma. Motion carried.

Contested Case MERS No. 24-05; MOAHR No. 24-009179

Ms. Bellar reviewed with the Board the background of this matter. After review and discussion, John Ogden made a motion that the Board accept and adopt as its own the Findings of Fact and Conclusions of Law as stated by the Administrative Law Judge in the Proposal for Decision, and deny petitioner's appeal; supported by Mike Gilmore. Motion carried.

Contested Case MERS No. 24-02; MOAHR No. 24-008018

Ms. Bellar reviewed with the Board the background of this matter. After review and discussion, Lesley Foxx made a motion that the Board accept and adopt as its own the Findings of Fact and Conclusions of Law as stated by the Administrative Law Judge in the Proposal for Decision, and deny petitioner's Motion for Summary Disposition; supported by Kyle Lewis. Motion carried.

MERS Plan Document Amendments

Patricia Tarini discussed her Memorandum recommending changes to MERS Plan Document. Kirk Harrier made a motion to approve the recommended amendments to the 401(a) and 457(b) Plan Documents and direct staff to make all necessary revisions to the System's forms, policies, and procedures; supported by Lisa Rauch. Motion carried

NO MAY 2025 BOARD MEETING SCHEDULED

JUNE 10-11, 2025 BOARD MEETING

June Minutes will post after approved at the October meeting.

NO JULY 2025 BOARD MEETING SCHEDULED

NO AUGUST 2025 BOARD MEETING SCHEDULED



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NO SEPTEMBER 2025 BOARD MEETING SCHEDULED

OCTOBER 16, 2025 BOARD MEETING

NO NOVEMBER 2025 BOARD MEETING SCHEDULED

DECEMBER 3, 2025 BOARD MEETING