



**Board Meeting Agenda
December 3, 2025
8:00 AM**

Meeting Called to Order

CEO Performance Review / Remuneration in Closed Session

Public Audience

Members of the public are allowed to address the Board on MERS related matters that concern them. You will be called upon to speak one at a time and you will be allowed three (3) minutes to address the Board.

General Consent

- October 15, 2025 Board Minutes
- Legal Report
- Finance Report
- Internal Audit Report
- Legislative Report
- 2026 Board Meeting Schedule
- 2026 Board Education/Action Schedule
- 2026 CEO Goals

New Business

Appointment of MERS Public Board Member and Resolution for End of Term on behalf of Lisa Rauch

MERS Plan Document Amendments

Contested Cases

- MERS No. 24-02; MOAHR No. 24-008018
- MERS No. 24-06; MOAHR No. 24-009819
- MERS No. 25-01; MOAHR No. 25-005135

2026 Balanced Scorecard Target Recommendations

2026 Budget Approval

Actuarial Audit Update from

Investment Disclosures

2026 Internal Audit Plan

Board meets with Internal Auditor