



**Board Meeting Agenda
January 31, 2018
8:00 AM**

Officer Election

- Election of Board Chair – *Chris DeRose*
- Election of Board Vice Chair – *Board Chair*

Public Audience

Old Business

- CEO 2018 Goals and Benefits

General Consent

- December 7, 2017 Board meeting minutes
- December 7, 2017 Closed session minutes
- Legal Report
- Finance Report
- Internal Audit Report
- Legislative Report

New Business

- CEO report
- MERS Performance Management Process and Compensation approach (Board Education)
- A day in the life of MERS Staff - this presentation will review an amortization extension request - (Board Education)
- Future direction for Pension Administration system
- Actuarial Policy Change: DB to DC for New Hires
- DB Termination Process Options
- Investments Report
- Investment Policy Statements
- Investment Guidelines
- Institutional Investment Basics (Board Education)
- Larabee v MERS
- Echols v MERS
- Swallich v MERS
- Fiduciary duty and liability and conflict of interest policy (Board Education)

1:00 PM – Leadership Development Committee meeting