

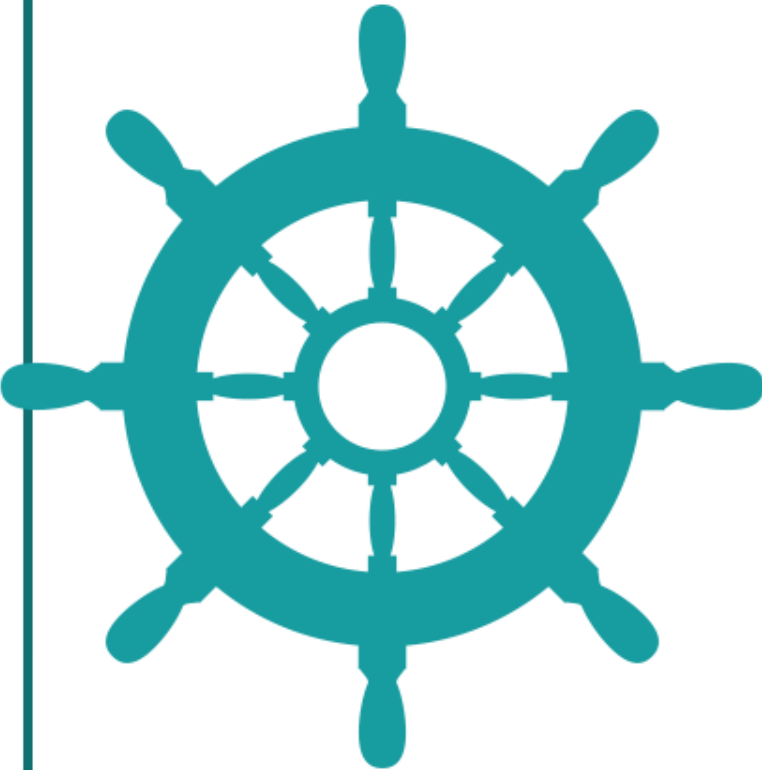


RETIREE CONNECTIONS

Choosing Your Health Care Plan

*Angie Schrauben
MERS Benefit Education Specialist*

Fall 2020



Pre-65 Options Available

- The average age of a person filing for their MERS retirement is 59
- Many need help bridging the health coverage gap between retirement and Medicare eligibility



What is a Private Exchange?

Gives retirees the option to purchase health care benefits from the carrier of their choice based on their unique needs

- Provides a variety of plans:
 - Pre-65 coverage
 - Options including Medicare Advantage, Medicare Supplement and Part D Prescription Drug Plans
 - Dental and vision plans

Mercer Marketplace 365

Choosing the right plan can be overwhelming.

With Mercer, trained benefits counselors help you choose a plan that meets your needs.



Choosing the Right Plan for Your Needs

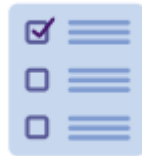
A trained benefits counselor will assist you each step of the way

AVAILABLE TO MERS PARTICIPANTS AND DEPENDENTS



Educate

Understand your benefits and decide on a health plan strategy



Evaluate

Consider the plans available based on your personal needs assessment and budget



Explore

Make you aware of any available tax credits that you may qualify for if under age 65



Enroll

Choose your plans, let them handle the enrollment and enjoy ongoing support

Advantages for Retirees



Wide variety of plans



Open to all MERS retirees –
no employer adoption
necessary



Premiums can be paid
directly from Health Care
Savings Program

For Existing Medicare Participants

Medicare Open Enrollment is **October 15 – December 7**

During this time period, you may review and make changes to your 2021 health coverage.

You may choose from:

- Medicare Supplement Plans*
- Medicare Advantage Plans
- Prescription Drug Plans
- Dental & Vision Plans

** If you already have this type of plan, you may not be able to change plans.*

Q & A

Common questions and answers about private health care exchanges



Can I keep my preferred doctors, hospitals and pharmacies?

YES



I have a pre-existing condition. Am I still eligible for insurance through the exchange?

YES



Can individual insurance be comparable in cost to group options?

YES



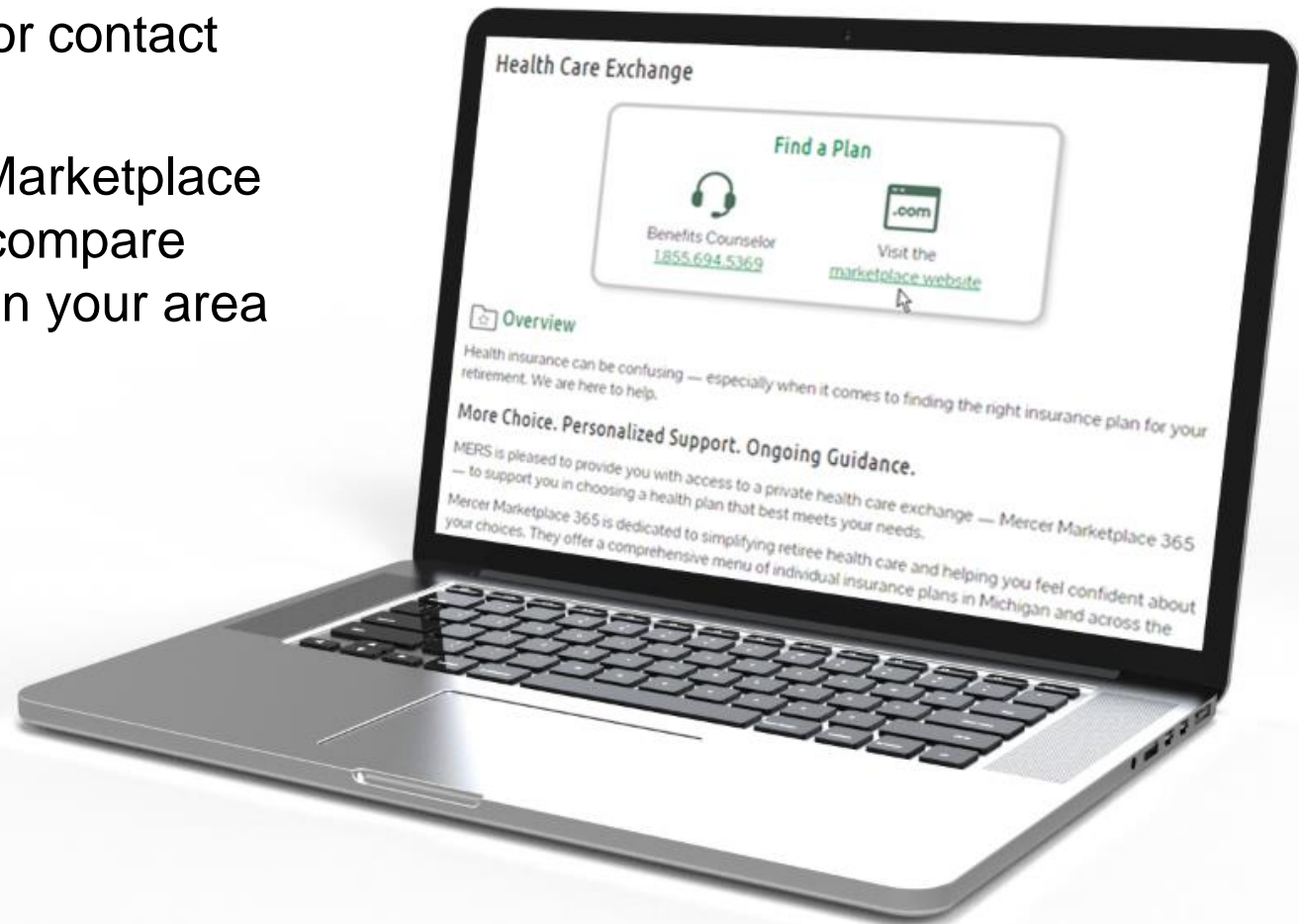
Can my spouse and I be on separate plans based on our needs?

YES

Learn More

www.mersofmich.com > Retiree > Programs > Health Care Exchange

- Health care exchange details
- Benefit counselor contact information
- Link to Mercer Marketplace 365 website to compare available plans in your area



Contact Information

MICHIGAN MEDICARE/ MEDICAID ASSISTANCE PROGRAM

800.803.7174

www.mmapinc.org

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

800.767.MERS (6377)

www.mersofmich.com



This presentation contains a summary description of MERS benefits, policies or procedures. MERS has made every effort to ensure that the information provided is accurate and up to date. Where the publication conflicts with the relevant Plan Document, the Plan Document controls.