

**MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN  
BOARD MEETING AGENDA  
MERS Home Office  
November 13, 2014 – 8:00 am**

**AGENDA**

**Public Audience**

**Old Business**

**General Consent Agenda**

- September 24, 2014 - Board meeting minutes
- Legal Report
- Finance Report
- Internal Audit Report

**New Business**

- CEO Report
  - 2015 Business Plan
  - 2015 Balanced Score Card
  - 2015 Board Meeting Calendar
- 2014 CEO Performance Evaluation and 2015 CEO Goals
- Change in Amortization Policy due to GASB 68
- Plan Document Changes to Better Meet Customer Needs
  - Deferred Retirement Option Plan (DROP)
  - De minimis (low-balance) Rules in the 457 Program
  - Vesting Calculations in the Defined Contribution Plan
  - MERS to MERS Time in the Defined Contribution Plan
  - Coordinating DC and 457 Contributions
- 2015 Budget approval
- Certify Board elections
- Report on 2014 Annual Meeting
- Letonia Nelson v MERS
- Stanford Lewis v MERS
- Investments Report
  - Investment Guidelines
  - Investment Policies (DB & DC)
- Legislative Report