

Sec. 86. Correction of Errors in Records; Recovery of Overpayments; Making Up Underpayments.

The Retirement System shall correct errors in the records of the System. The System shall seek to recover any overpayments, and shall make up any underpayments, which have been made. The recovery of overpayments may be accomplished by reducing the amount of future payments so that the actuarial present value of actual payments to the recipient is equal to the actuarial present value of the payments to which the recipient was correctly entitled.