

### **Sec. 83. Reserve for Excess Casualty Experience; Transfers; Stop Loss Program.**

The Reserve for Excess Casualty Experience is the account in which shall be accumulated contributions by participating municipalities and courts pursuant to an excess casualty experience stop loss program that the Retirement Board may implement from time to time. Excess casualty experience, determined in accordance with the stop loss program, shall be charged to the Reserve for Excess Casualty Experience by transfers to the affected participating municipality or court subaccounts in the Reserve for Employer Contributions and retired benefit payments. This section shall not be construed as mandating the establishment and continuation of a stop loss program.