

Sec. 65. Hybrid Plan; Adoption; Eligibility; Modification.

- (1) Article V applies only to members covered by the Hybrid Plan. The Hybrid Plan includes both a Defined Benefit Component and a Defined Contribution Component. Except as otherwise provided in this Article, the Defined Benefit Component and Defined Contribution Component shall comply with the sections of the Plan Document governing the Defined Benefit Plan and Defined Contribution Plan. Participation in the Hybrid Plan shall be governed by this Article, together with the Resolution or Administrative Order Adopting the Hybrid Plan, the Hybrid Plan Adoption Agreement, and other sections of the Plan Document related to the provisions of the Hybrid Plan.
- (2) The participating municipality or court shall designate in the Adoption Agreement the classification(s) of employees eligible for membership in the Hybrid Plan.
- (3) In the event of any alteration of the Hybrid Plan through collective bargaining, adoption of the Hybrid Plan shall not be recognized, other than in accordance with this Article and other sections of the Plan Document related to the provisions of the Hybrid Plan.