

### **Sec. 62. Plan Amendment.**

The employer reserves the right, subject to the following paragraphs, to amend its Defined Contribution Plan from time to time by filing an amended Adoption Agreement to change, delete, or add any optional provision.

- (1) No amendment to the Defined Contribution Plan shall be effective to the extent that it has the effect of decreasing a participant's accrued benefit.
- (2) No amendment to the Defined Contribution Plan shall be effective to eliminate or restrict an optional form of benefit. The preceding sentence shall not apply to a Defined Contribution Plan amendment that eliminates or restricts the ability of a participant to receive payment of his or her account balance under a particular optional form of benefit if the amendment provides a single-sum distribution form that is otherwise identical to the optional form of benefit being eliminated or restricted.
- (3) If the Defined Contribution Plan's vesting schedule is amended, or the Defined Contribution Plan is amended in any way that directly or indirectly affects the computation of the participant's nonforfeitable percentage, each participant may elect, within a reasonable period after the adoption of the amendment or change, to have the nonforfeitable percentage computed under the Defined Contribution Plan without regard to such amendment or change.