Sec. 57. Beneficiaries.

(1) Upon the death of a participant or vested former participant, the accumulated balance of the deceased participant or deceased vested former participant is considered to belong to the beneficiary or beneficiaries, if any, nominated by the deceased participant or deceased vested former participant.

(2) To nominate a beneficiary or beneficiaries, a participant shall file a written nomination with the Retirement System based on procedures established by the Retirement Board. Written consent by the participant's spouse to the beneficiary named is required unless the spouse is beneficiary to 100% of the balance; this requirement may be waived by the Retirement System if the signature of the participant's spouse cannot be obtained because of extenuating circumstances.