

Sec. 43. Collective Bargaining Agreements; Benefit Modifications; Extension of Modified Benefits to Non-Bargaining Groups.

- (1) Pursuant to a collective bargaining agreement entered into pursuant to 1947 PA 336, MCL 423.201 to 423.217, and the Retirement Board's Statement on Modifications of Standard Benefit Programs, a participating municipality or court may provide for retirement benefits which are modifications of standard retirement benefits otherwise included in this Article.
- (2) In the manner provided in section 44 or 45, the participating municipality or court may extend such collectively bargained retirement benefit modifications to other employees of the participating municipality or court.
- (3) As a condition of the Retirement System administering retirement benefit modifications under this section, the participating municipality or court shall agree to compensate the System for all reasonable and necessary additional costs of administering such benefit modifications