

Sec. 37. Commencement, Termination, and Change in Retirement Allowance.

- (1) A service or disability retirement allowance under section 20, 31, or 68 shall commence the first day of the calendar month coincident with or next following the member's or vested former member's date of retirement. A pre-retirement survivor retirement allowance under section 33 or 35 shall commence the first day of the calendar month in which occurs the event causing payment of the retirement allowance.
- (2) Termination of a retirement allowance shall occur at the end of the month in which occurs the event causing termination. Payment shall be made for the full month of termination.
- (3) A change in the amount of a retirement allowance shall occur on the first day of the calendar month next following the month in which the event causing the change occurred.