

### **Sec. 21. Vested Former Member (Deferred Vested Member); Requirements.**

- (1) A member who ceases to be a member, for a reason other than retirement or death, is a vested former member if one (1) of the following requirements is met:
  - (a) The member has 10 or more years of credited service at the time the membership terminates.
  - (b) The member has N or more years of credited service and is covered under the termination of membership vesting Benefit Program V(N) at the time the membership terminates.
  - (c) The member's participation in the Retirement System is terminated under section 11 or 12.
  
- (2) A vested former member may retire upon satisfaction of the requirements of section 20. The benefit programs applicable to a vested former member shall be determined as of the date of termination of membership and shall not be affected by a subsequent change in benefit programs applicable to the classifications held by the vested former member.