

Financial Wellness To Do List



Compare Investment Fees

Review the cost of any investments you have and consider moving assets from more expensive plans to lower ones. If you aren't currently investing any of your savings, read our CentsAbility blog post, *"IRA: A Flexible Way to Save"* and consider starting an account. You'll be glad you did.



Know Your Risk Tolerance

Your risk tolerance refers to the degree of anxiety you feel when financial risk is present. In other words, would you risk \$100 to win \$1,000? Everyone is different, and there is no "right" or "wrong" answer.

By understanding your risk tolerance, you can avoid investments that are likely to make you anxious. Click on the *"Get the Full Picture"* icon in your myMERS account and the *Full Picture report builder* will walk you through a Risk Advisor to determine your personal risk tolerance.



Create a Retirement Check-In

When you first start your career, retirement may seem a long way off. But nearly 50% of retirees report retiring earlier than they had planned due to health, family, or workplace reasons. Do yourself a favor and create an annual reminder to check-in on your retirement. Each year when you look at your future, you realize retirement is closer than it used to be!

Take the Financial Wellness Challenge!



Simply check the boxes as you complete each item. Then, take a picture with your completed To Do List. You can submit your photo by posting it to MERS of Michigan's Facebook page by September 30, 2019, to be entered for a chance to win one of four \$100 Amazon gift cards.

Enter all four quarters in 2019 for a chance at a Grand Prize.

Official rules at www.mersofmich.com

